



PERBADANAN BUKIT BENDERA PULAU PINANG

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PRESS STATEMENT

PHC Provides Rental Relief Amidst COVID-19 Pandemic

The outbreak of the COVID-19 pandemic has impacted the health of people and economic activities throughout the country including in Penang.

Since January 2020, Penang Hill experienced significant drop in tourists and visitor due to the COVID-19 pandemic.

All commercial activities at Penang Hill were significantly affected when PHC complied with the Movement Control Order (MCO) imposed by the Federal Government beginning 18 March 2020 to break the chain of COVID-19 infections in the country.

In view of this, Penang State Government has taken initiatives through Penang Hill Corporation (PHC) to ease tenants' fiscal burden for the continuation of business activities at Penang Hill.

The following are the initiatives taken by PHC to help its tenants at Penang Hill:

- (i) Rental reduction of 50% for January and February 2020.
- (ii) Rental waiver of 100% for March, April and May 2020.

Penang Chief Minister and PHC Chairman YAB Chow Kon Yeow said, the initiative taken by PHC will help the business operators in revitalising their businesses and safeguarding the income of the people.

"This effort is also to rebuild sustainable and competitive economy, and to secure employment for the people," he said.

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About Penang Hill Corporation

Penang Hill Corporation was established in 2009 through an enactment passed by the Penang State Legislative Assembly. Its main focus is to manage the funicular system, maintain and develop Penang Hill as a major ecotourism destination, and its vision is to make Penang Hill the hill resort of choice in Malaysia and the region.

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